

# SCAC Board of Scholastic Loans Application Form

## **1. Applicant's particulars**

Name (E) .....(C ) .....  
 NRIC ..... Gender : Male/Female  
 Mailing Address .....  
 E-mail ..... Tel .....(H) .....H/P

## **2. Academic Qualifications**

Level	Duration	Results of Exam /UEC/CGPA
Secondary		
Matriculation		
University		

Name of University currently enrolled in .....  
 Program/ Course .....

## **3. Family Background**

Father's Name .....(E) .....(C )  
 NRIC .....  
 Mailing Address .....  
 E-mail ..... Tel .....(H) .....H/P  
 Occupation ..... Monthly Salary .....

Mother's Name .....(E) .....(C )  
 NRIC .....  
 Mailing Address .....  
 E-mail ..... Tel .....(H) .....H/P  
 Occupation ..... Monthly Salary .....

## Siblings

Name	Gender & Age	Occupation & Place of work (If student, name of school)	Income/ Expenses per month
			RM

**4. Family Financial status**

Landed Property :

Value of House : ..... Monthly Mortgage (if any) .....

Value of Other Properties (if any) .....

Outstanding Debts if any .....

**5. Guarantors**

Guarantor 1 : Name .....(E) .....(C )

NRIC ..... Relationship with Applicant .....

Mailing Address .....

E-mail ..... Tel .....(H) .....H/P

Occupation ..... Monthly Salary .....

Guarantor 2 : Name .....(E) .....(C )

NRIC .....

Mailing Address .....

E-mail ..... Tel .....(H) .....H/P

Occupation ..... Monthly Salary .....

**6. Personal Declaration**

Please describe why you are applying for this loan and how will you pay back after your studies.

I ..... (applicant) with the consent of my parents, would like to apply for this loan. I have read and understood the terms and conditions of this application and hereby declare that I am willing to abide by the terms and conditions. With the guarantee from the two guarantors, I promise to repay the full loan upon my graduation.

Signature ..... Date .....

## SCAC Scholastic Loans Agreement

1. Parents of Applicant

We ..... and ....., parents of ..... (applicant) agree and allow our son/daughter to apply for this loan. We have read the terms and conditions and are willing to abide by them and accept the final decision of the Board.

Signature ..... (father) ..... (mother)

Date .....

b. Guarantors

We, hereby agree to serve as guarantors for the applicant ..... in his/her application for this loan. We will ensure that the applicant repay this loan and failing which, we will do so on his/her behalf.

Signature ..... (1<sup>st</sup> Guarantor) ..... (2<sup>nd</sup> Guarantor)

Date .....

c. Witnesses :

Name		
NRIC		
Address		
Tel :		
Signature		
Date		

## **Terms and Conditions of SCAC Board of Scholastic Loans**

1. The objective of the loan is to encourage the outstanding youth to further his/her studies.
2. This loan is only given when the applicant has successfully obtained admission to the college/university for further studies.
3. Required Documents:
  - a. Certified Photocopies of Birth certificate, NRIC, passport size photo of applicant
  - b. Certified Photocopies of NRIC of parents and Guarantors
  - c. School Certificates or latest results from the university/College
  - d. School Testimonial and Letter of Recommendation from the principal of the secondary school.
  - e. Other Certificates or testimonials of academic or extra curriculum achievements
  - f. Recommendation letter from pastor.
  - g. Offer letter from the college/university.
4. The loan must be applied by the applicant personally. The terms and the amount of the loan will be decided by the Board.
5. The applicant must complete the application form and the Loan Agreement duly signed by all relevant parties before submission to the Board. Only upon the Board's approval, shall the loan be released to the applicant.
6. Criteria of guarantor:
  - a. Must not be the parents of the applicant.
  - b. Must have a stable job and income.
  - c. Must not be a pastor
7. The applicant must maintain good academic results and character.
8. The loan is given for one year only and one loan per household. Should the applicant wish to apply for the subsequent year, he/she must reapply and the Board will consider each case. The Board is not responsible for the continuation of the loan.
9. The loan is not subject to any interest. However, the amount of the loan that has not been repaid within the stated period will be charged 5% interest each year.
10. The repayment of the loan should be done according to the contract. Failing which, the guarantors will be held responsible.
11. Repayment of the loan is to be to the SCAC's Public Bank Account: 3113105721 and a copy of the deposit/transaction slip must be sent to the Finance Department. Please indicate on the deposit slip "Loan Payment" with the name, NRIC and contact number of the applicant.
12. The Loan Agreement must be complicated in duplicate; one for the Board of Scholastic Loans and the other for the applicant.
13. The borrower must repay the loan within the first year upon graduation. The loan for four years should be paid off within four years.
14. The terms and conditions of this loan is subject to be changed.

(English version Jan 2019)